

TUG OF WAR INTERNATIONAL FEDERATION

ACTUAL 2016-17, BUDGET 2017-18 & PROPOSED BUDGET 2018-19

ITEM	ACTUAL 2016-17	BUDGET 2017-18	PROPOSED BUDGET 2018-19	% CHANGE
	1	2	3	2 vs 3

INCOME:	50,857	54,750	46,750	-14.61%
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Affiliation Fees	8,750	10,500	10,500	0.00%
Championship Fees	12,000	20,000	12,000	-40.00%
Interest	178	500	500	0.00%
IOC Grant	18,741	18,500	18,500	0.00%
IOC Development Grant	4,720	4,750	4,750	0.00%
Exchange rate conversion gain				
Other	6,468	500	500	0.00%

EXPENSES:	53,675	75,950	64,850	-14.61%
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ADMINISTRATION COSTS	4,515	4,500	4,500	0.00%
Phone, Fax & Internet	2,919	3,000	3,250	8.33%
Stationary & Postage	107	500	500	0.00%
Equipment	1,489	1,000	750	-25.00%

FINANCIAL COSTS	815	900	900	0.00%
Audit & Accounting	343	400	400	0.00%
Bank Interest & Charges	472	500	500	0.00%
Exchange rate conversion loss				

MEETINGS/CHAMPIONSHIPS	33,539	42,900	37,200	-13.29%
AGM	3,048	7,250	7,250	0.00%
Travel	13,158	13,150	8,450	-35.74%
Meals & Accommodation	2,387	3,500	2,500	-28.57%
Championship Expenses	7,086	5,500	5,500	0.00%
Doping Compliance & Admin	6,160	11,000	11,000	0.00%
Committees/Commissions	1,700	2,500	2,500	0.00%

See schedule/assumptions

MEMBERSHIP FEES PAYABLE	4,546	4,700	4,700	0.00%
IWGA	1,251	1,200	1,200	0.00%
GAISF/SPORT ACCORD	3,295	3,500	3,500	0.00%

SFR 1,500

SFR 4,000

MAGAZINE/WEB	326	500	350	-30.00%
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PROJECTS/DEVELOPMENT	9,553	22,200	17,000	-23.42%
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As per policy plan/Re-prioritise aft
Less doping/Commission/Magazin

OTHER	381	250	200	-20.00%
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SURPLUS/(DEFICIT)	-2,818	-21,200	-18,100	
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